

**CALL FOR PROPOSALS AIMED TO SPUR, SUSTAIN AND SUPPORT  
POST-COVID-19 LOCAL ECONOMIC REGENERATION**

**MAY 2021**

**Malta Investment Management Co. Ltd  
Clock Tower, Level 1  
Tigne Point  
Tigne, Sliema TP01  
MALTA**

## **PART I Purpose, Objectives and Scope**

---

### **1. Introduction**

On the 20th of May 2021, The Prime Minister of Malta together with the Minister for Economy and Industry launched a second round of the €100 voucher scheme giving Malta residents aged 16 years and over 10 vouchers; four of which for the value of €15 each to be used at Hotels, Accommodation, Restaurants, Bars and Diving Schools with the remaining four €10 voucher dedicated to Retail and Services provided by business who had to close due to legal notices 76 and 95 of March 2020.

The second round of the voucher scheme, much like the first one, is expected to have a significant economic impact and forms part of a wider Government stimulus package intended to sustain economic recovery. It is believed that complementary measures can sustain the positive impact to be registered by the voucher scheme and ensure an even wider spread of the benefits of this stimulus package.

### **2. MIMCOL**

Malta Investment Management Co. Ltd. (“MIMCOL”), a 100% Government owned company dedicated to creating, assisting and promoting financial endeavors/projects with the ultimate aim of strengthening the national economic effort; was entrusted with the roll out and administration of this scheme in addition to facilitating additional initiatives complementary to the vouchers scheme also with the aim of assisting in the regeneration of the economy with special emphasis on those economic sectors most hardly hit by the Covid-19 pandemic.

### **3. Purpose and Objectives of this Call**

MIMCOL is aware that sustainable economic regeneration can be obtained through effective consultation with all stakeholders involved including the citizens at large. In view of the aforementioned rationale, the issue of this call for proposals is intended to solicit the business community, but not only, to come forward with effective, targeted, quality initiatives intended to spur, sustain and support the post-Covid-19 local economic regeneration.

More specifically, MIMCOL expects the following benefits to be reaped from the initiatives suggested through this Call for Proposals, namely:

- a) To present a structured initiative/s that will provide a foundation for attracting more consumer involvement and increased economic spending benefitting Malta’s business community;

- b) To sustain efforts being made at supporting employment in particular within those sectors that have been worst hit during these difficult times;
- c) To help promote the consumption of local products and services through increased consumer spending and thus indirectly sustaining local investment and employment opportunities.

#### **4. Scope of this Call**

Interested parties should note that the scope of this Call is related to the receipt of commerce generating initiatives. The award of public contracts is not an output of this Call for Proposals. MIMCOL reserves the right to contact one, all or multiple Proponents with the scope of developing further the submitted initiative/s which are, and will be, deemed as owned by the same proponents.

## **PART II Call for Proposals Process**

---

### **1. Terms and conditions of this Call**

#### **1.1 Participants**

Proposals are being invited from any person, including bodies corporate.

#### **1.2 Submission and Receipt of Proposals**

1.2.1 MIMCOL shall receive and process all Proposals in terms of this Call document. All proposals must be received by not later than noon on Monday 14<sup>th</sup> June 2021 (“the Closing Date”). Proposals should be addressed and delivered at:

Malta Investment Management Company Limited  
Clock Tower, Level 1  
Tigne Point, Tigne  
MALTA.

1.2.3 MIMCOL will issue an acknowledgement of receipt in respect of each Proposal received by the Closing Date. Any materials submitted in terms of the Proposal shall become the property of MIMCOL and shall not be returnable.

1.2.4 Proposals and information contained therein will be dealt with in confidentiality and shall not be in the public domain.

1.2.5 Proposals should be submitted in accordance with the following procedures and format guidelines:

1.2.5.1 Each Proposal must be submitted in print format and shall be forwarded in a sealed envelope clearly marked ‘CALL FOR PROPOSAL AIMED TO SPUR, SUSTAIN AND SUPPORT POST-COVID-19 LOCAL ECONOMIC REGENERATION ’ to the address provided above. No faxed or e-mailed proposals will be accepted.

1.2.5.2 The original Proposal must be signed by the Proponent or by a person duly authorized to represent the former. Proof of the signatory’s authority to sign on behalf of the Proponent shall be provided in the form of a legalized authorization.

1.2.5.3 Proponents shall submit an original and three copies of their Proposal marked “Original”, “Copy 1”, “Copy 2” and “Copy 3”, respectively.

1.2.5.4 The Proponent is to ensure that full identification and contact details are included within the submitted Proposal. These shall be submitted by following instructions given in Part III of this document.

1.2.5.6 Each Proponent shall assume full responsibility for the delivery and deposit of the complete Proposal and supporting documentation on or prior to the Closing Date.

MIMCOL shall not be responsible for the loss or delay of any Proposal.

1.2.6 Proponents should note that no Proposals will be considered unless:

- (a) it is signed by the party presenting the Proposal;
- (b) In the case of a limited liability company it is signed by a person or persons duly authorized to act on behalf of the company and proof of such authorization is supplied;

Where two or more bidding parties choose to submit a joint bid, all requested information concerning the Proponent must be provided in respect of each of the participating members.

### **1.3 Acknowledgement of receipt**

MIMCOL will issue an acknowledgement of receipt in respect of each proposal received by the specified deadline. This will be issued within seven days of the date the proposal is received at the specified (e)address. Proposals will be opened on the 14th June 2021 at MIMCOL at 1300 hrs by persons appointed by MIMCOL.

### **1.4 Received proposals assessment**

Proposals received shall be assessed by MIMCOL with the scope of identifying the proposal’s economic regeneration value and its actual feasibility. Amongst others, proposals shall be assessed according to their level of:

- a) creativity and innovation;
- b) originality;

- c) economic reach;
- d) economic regeneration value;
- e) sustainability;
- f) support to employment in sectors worst hit by Covid-19 pandemic;
- g) consumption of local produce and/or services;
- h) increase in consumption spending;
- i) feasibility;
- j) the respondent's capabilities, resources and past experience in similar concepts and initiatives;
- k) resources required.

MIMCOL will use its best endeavours to ensure that all proposals received are assessed in a fair, reasonable and timely manner thus ensuring that the best possible proposal's value retention.

On the other hand the full co-operation of the Proponents throughout the whole process is highly solicited. MIMCOL reserves the right to reject any Proposal in the event that the Proponent makes any attempts to exercise any form of influence on MIMCOL.

### **1.5 Amendments to proposals**

MIMCOL will not accept any additional material from a Proponent once a proposal has been lodged, with the exception of any additional information which may be specifically request in terms of article 1.6 below. Hence, once a proposal has been submitted, the only changes that will be permitted will be those specifically requested by MIMCOL.

### **1.6 Requests for further information by MIMCOL**

The Proponent may be required to submit additional information to clarify particular aspects of its proposal. Assurance is being given that only additional information that can be provided with reasonable effort will be requested.

To this end, MIMCOL reserves the right to request in writing further particulars from the Proponents. Any such possible clarifications or additional details requested are to be provided in writing within such time as may be reasonably require in terms of its request.

MIMCOL reserves the right to disregard any submissions, provided in response to its request, which purport to alter in a significant respect the substance of the relative bidder's application.

With a view to facilitating any such communication, each Proponent is to designate an individual as its authorised contact person.

## **1.7 False or misleading information**

MIMCOL reserves the right to reject the proposal of a bidder in the event that the proposal contains false or misleading information. This will also be the case, in the event that during any potential meetings held with the Proponent for the further development of his/her/its proposal, it clearly transpires that false information has been provided.

## **1.8 Presentations by Proponents**

Proponents may be invited to make one or more presentations related to the proposals submitted by them, provided that such presentation/s will be restricted to clarification and elaboration of the information already provided in their submitted proposals.

## **1.9 Disclosure of information**

Although all proposals will be treated with strict confidentiality, Proponents should be aware that MIMCOL may be asked to present or disclose any information and documentation submitted, including any assessment thereof, to Parliament, the Government, or to any body which is statutorily privileged or authorised to have access to such information and documents.

## **2. Additional Terms and Conditions**

### **2.1 Rejections of Proposals and Withdrawal of Call**

2.1.1 MIMCOL reserves the right, at its absolute discretion, to withdraw this Call at any time.

2.1.2 The following additional terms and conditions shall also apply to this Call -

2.1.2.1 MIMCOL shall be entitled to reject any and all Proposals, and may proceed as, in its sole discretion, it determines following receipt of Proposals. MIMCOL reserves the right to change or cancel this call at any time. MIMCOL shall therefore not be bound to follow-up on the initiatives proposed pursuant to this Call. MIMCOL may subsequently re-issue a second Call.

3.1.2.2 Any costs and expenses incurred by proponents in connection with their Proposals will be borne by the Proponents. MIMCOL is not liable to pay such costs and expenses or to reimburse or to compensate Proponents under any circumstances, including the rejection of any or all of the Proposals or the cancellation of this invitation.

3.1.2.3 MIMCOL will not accept responsibility for any delays or costs associated with any process involved in, or related to, this call.

## **PART III Submission of Proposals**

---

### **SECTION 1 – General Proponent Information**

Proposals should include any information that will qualify and authenticate the proposal and those who are party to the proposal.

#### **1.1 Identification and qualification of proponent**

The Proponent is expected to identify, by stating the formal name, legal nature and contact details, including mailing address, e-mail, mobile and landline telephone numbers of all proposed parties to the proposal;

The proposal should make clear reference to any, or all, studies, reports, papers and any other documentation from which information has been derived or copied in any way or form.

#### **1.2 Relevant experience**

The Proponent is to include a resume` of past developed comparable activities and initiatives in order to exhibit clearly his/her/its capabilities and resources in evolving such economic regeneration ideas and concepts. These would be expected to include details such as the value, scope and timing of the activities and initiatives undertaken.

### **SECTION 2 - Concept Proposition and Development Plan**

Bidders are to submit a detailed presentation of their economic regeneration proposal/s ensuring that sufficient information is included within in order for MIMCOL to assess the provided details and concepts. The assessment will look into the following in search of the proposal's economic regeneration value and its actual feasibility:

- a) creativity and innovation;
- b) originality;
- c) economic reach;
- d) economic regeneration value;
- e) sustainability;
- f) support to employment in sectors worst hit by Covid-19 pandemic;
- g) consumption of local produce and/or services;
- h) increase in consumption spending;
- i) feasibility;

- j) the respondent's capabilities, resources and past experience in similar concepts and initiatives;
- k) resources required.

As a minimum the submission should include the following:

1. A general statement and outline plans explaining the proposed initiative's concept and initiative/s mix;
2. Overall plans indicating detailed explanation of individual parts comprising the initiative/s proposed.
3. Proposed initiative plan adequately supplemented with timescales, key milestones, project management and resources to be employed. In terms of this plan, Proponents are required to indicate the best timing necessary for the initiative to provide the best possible economic regeneration effect.